



NOTICE TO BOARD

On the basis of information provided by management, we have reviewed the statement of financial position and the statement of operations for **OPEN IN SPIRIT TO GOD (BLD) GUELPH CATHOLIC CHARISMATIC COVENANT COMMUNITY** as at December 31, 2025. In our opinion, the accompanying registered charity information return, present fairly the organization and its financial performance.

We have not performed an audit or a review engagement in respect of your financial statements and, accordingly, express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

In accordance with the terms of our engagement, the registered charity information return has been prepared for submission to the Canada Revenue Agency and for use by management.

LIBERTY TAX SERVICE
GUELPH, ONTARIO
June 29, 2026

OPEN IN SPIRIT TO GOD (BLD) GUELPH CATHOLIC CHARISMATIC COVENANT COMMUNITY

FINANCIAL STATEMENTS

DECEMBER 31, 2025

Reviewed and filed Charity Return by:

Liberty Tax, Bryan Wizniak



Bukás Loób sa Diyós

CATHOLIC CHARISMATIC COVENANT COMMUNITY

Open in Spirit to God (BLD) Guelph Catholic Charismatic Covenant Community

BALANCE SHEET

AS OF DECEMBER 31, 2025

ASSETS:

Cash and Bank (Note 4)		\$17,146
Capital Assets (Note 3)	\$2,155	
Less: Accumulated Depreciation	<u>(\$ 718)</u>	
Net Book value		<u>\$ 1,437</u>

TOTAL ASSETS

\$18,583

LIABILITIES:

Accounts Payable	\$2,456
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NET ASSETS:

Operating Fund	\$19,064	
Net income (Loss)	<u>(\$2,937)</u>	<u>\$16,126</u>

TOTAL LIABILITIES AND OPERATING RESERVE

\$18,583



Bukás Loób sa Diyós

CATHOLIC CHARISMATIC COVENANT COMMUNITY

Open in Spirit to God (BLD) Guelph Catholic Charismatic Covenant Community

Statement of Revenues and Expenditures

For the Period December 31, 2025

REVENUE:

Received:

Love Offering with named envelopes	\$11,553
Donation - Spring Dance	\$6,850
Donation - Singles Encounter	\$2,945
Donation - Mission with named envelopes	\$1,475
Total Received	\$22,823

Unreceived:

Love Offering- no name	\$975
Non-tax receipted revenue from fundraising	\$975
Donation - Mission (Calamity Fund & mission works) - no name	\$65
Fundraising - Ticket Sales, Auction and others	\$9,816
Program fees and other contribution - Singles Encounter	\$2,262
Total Non-tax receipted revenue from fundraising	\$12,143
Total Unreceived	\$13,118

Other Revenue:

Bank Interest Earned	\$159
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Total Revenue

\$36,100

EXPENDITURES:

Charitable Programs:

Singles Encounter Expenses	\$9,061
Spring Dance Expenses	\$6,428
Life in the Spirit Expenses	\$3,073
Priest Honorarium	\$2,066
Mission Expense	\$3,939
Fellowship and Food / Supplies Expense	\$1,671
Marriage Encounter and Reunion Expenses	\$1,273
Annual Picnic Expenses	\$886
Christmas 9-Day Novena Expenses	\$331
Lent Sharing Expenses	\$200
Total Charitable Programs	\$28,929

Gifts to other Registered Charities:

Donation to St. Joseph Parish	\$3,400
Total Gifts to Registered Charities	\$3,400

Management & Administration:

Professional fees	\$1,026
Incorporation Expenses	\$2,539
Insurance Expense	\$947
Subscription	\$771
Bank Charges	\$123
Miscellaneous	\$583
Depreciation Expense - Audio Equipment	\$718
Total Management & Administration	\$6,708

Total Expenditures

\$39,037

NET INCOME / (LOSS)

(\$2,937)



Bukás Loób sa Diyós

CATHOLIC CHARISMATIC COVENANT COMMUNITY

Open in Spirit to God (BLD) Guelph Catholic Charismatic Covenant Community

Notes to the Financial Statements

December 31, 2025

1. Organization Purpose and Income Tax Status

Open in Spirit to God (BLD) Guelph Catholic Charismatic Covenant Community (OSG-BLD Guelph) was incorporated on December 2, 2024, under the Not-for-Profit Corporation Act, 2010. It has met the requirements for tax-exempt status as a registered charity under the Income Tax Act on July 2, 2025.

The purpose of the organization is to advance religion:

- By practicing the teaching and religious tenets, doctrines and observances and spiritual teachings of the Catholic faith.
- By supporting and to fulfill our mission in strengthening Christian faith through various activities and evangelization programs including the Life in the Spirit Seminar (LSS) and our encounter programs such as a Marriage Encounter Weekend Retreat, the Singles, Youth and Solo Parent programs and Mission Ministry to help those who are sick, needy and poor.

OSG-BLD Guelph operates and gather with its members at the St. Joseph Parish Church Hall every Friday night for praise and worship, teachings and fellowship. The organization started as a St. Joseph Church prayer group in 1998 and has become a full-pledged District in 2024.

On February 10, 2026, the Open in Spirit to God (BLD) Guelph Catholic Charismatic Covenant Community was officially recognized as a Private Association of the Faithful in the Diocese of Hamilton with the blessings of Bishop Joseph Dabrowski, CSMA.

2. Significant Accounting Policies

The organization follows the Accounting Standards for Not-for-Profit Organizations (ASNPO), which are part of the Canadian Generally Accepted Accounting Principles (GAAP). These standards are used in the financial reporting of non-profit entities.

Accrual Basis of Accounting

OSG-BLD Guelph revenues and expenses were recognized when earned or incurred.



Bukás Loób sa Diyós

CATHOLIC CHARISMATIC COVENANT COMMUNITY

Open in Spirit to God (BLD) Guelph Catholic Charismatic Covenant Community

Revenue Recognition

Contributions were recognized as revenue when received or when receivable if the amount to be received and collection is reasonably assured. There are no restricted contributions for the organization.

Expense Allocation

Expenses were allocated to the different programs such as Evangelization Program, Pastoral Programs, Mission, Formation, Fundraising activities and Administration to ensure transparency.

Incorporation and Organizational Costs

Incorporation fees, legal fees and other expenses related to the formation of the organization are expensed as incurred.

Capital Assets

Purchased capital assets are recorded at cost and donated capital assets are recorded at their fair value at the time of contribution. Furniture and equipment are amortized on a straight-line basis over three years useful life.

Donated Services

The organization benefits greatly from volunteer work for various activities. The value of donated services is not recognized in the financial statements because of the difficulty of measurement.

Cash in Bank

Cash and cash equivalents are unrestricted. The organization's cash consists of Chequing and Savings Account which are used for general operations.

3. Capital Assets

Capital Assets as of December 31, 2025, consisted of the following:

	Cost	Accumulated Deprecation	Net Book Value
Furniture and Equipment	\$2,155	(\$718)	\$1,437

Depreciation Expense is \$718 for the year ended December 31, 2025.

4. Cash in Bank

Bank balance as of December 31, 2025, amounts to \$17,146 which are used for general operations.